

Message Text

UNCLASSIFIED

PAGE 01 GENEVA 03493 111535Z

44

ACTION EB-11

INFO OCT-01 IO-13 ADP-00 OMB-01 TAR-02 AGR-20 AID-20

CIAE-00 COME-00 INR-10 LAB-06 NSAE-00 OIC-04 RSC-01

SIL-01 STR-08 TRSE-00 CIEP-02 CEA-02 AF-10 ARA-16

EA-11 EUR-25 NEA-10 SSO-00 NSCE-00 INRE-00 L-03 H-02

PA-03 PRS-01 USIE-00 RSR-01 /184 W

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FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 352

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E.O. 11652: N/A

TAGS: ETRD, UNCTAD, EFIN, EAID

SUBJ: UNCTAD: DRAFT RESOLUTION ON AID FLOWS

FOLLOWING IS TEXT OF RESOLUTION ON FLOW OF FINANCIAL
RESOURCES PRESENTED ON BEHALF GROUP 77 TO CIFT.
RESOLUTION REFERRED TO CONTACT GROUP
QUOTE

TAKING INTO ACCOUNT CONFERENCE RESOLUTIONS 27 (II) AND
61 (III) AND THE INTERNATIONAL DEVELOPMENT STRATEGY FOR
THE SECOND UNITED NATIONS DEVELOPMENT DECADE, PARTICULARLY
PARAGRAPHS 42 AND 43 WHICH CALL UPON ECONOMICALLY ADVANCED
COUNTRIES TO MAKE COMMITMENTS OF FINANCIAL CO-OPERATION
FOR DEVELOPMENT,

HAVING REGARD TO THE FACT THAT VARIOUS CONCEPTS AND
DEFINITIONS OF FINANCIAL CO-OPERATION HAVE BEEN ADVANCED
AND THAT TARGETS OF CO-OPERATION MUST BE MEANINGFUL
AND CLEARLY DEFINED,

TAKING INTO ACCOUNT RESOLUTION 91 (XII) OF THE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GENEVA 03493 111535Z

TRADE AND DEVELOPMENT BOARD WHICH REQUESTED THE SECRETARY-

GENERAL OF UNCTAD, WITH THE ASSISTANCE OF A GROUP OF GOVERNMENTAL EXPERTS TO EXAMINE THE CONCEPTS OF THE PRESENT ASSISTANCE AND FLOW TARGETS IN ORDER TO PREPARE FOR A DISCUSSION THEREON IN THE MID-TERM REVIEW OF THE IMPLEMENTATION OF THE STRATEGY,

NOTING THE STATEMENT OF THE SECRETARY-GENERAL OF UNCTAD ON THE MEETING OF THE GROUP OF GOVERNMENTAL EXPERTS (26-29 JUNE 1973),

1. CALLS UPON THOSE DEVELOPED COUNTRIES WHICH HAVE NOT YET ACCEPTED THE ODA TARGET OF 0.7 PER CENT OF THE CNP OF THE DEVELOPED COUNTRIES AND/OR ITS DATE OF ACHIEVEMENT TO DO SO IMMEDIATELY.
2. RECOGNIZES THAT ANY INDICATOR OF FINANCIAL DEVELOPMENT ASSISTANCE OR CO-OPERATION MUST BE PART OF A BROADER FRAMEWORK OF CO-OPERATION BETWEEN DEVELOPED AND DEVELOPING COUNTRIES WITH THE PURPOSE OF INCREASING THE REAL NET TRANSFER OF RESOURCES TO DEVELOPING COUNTRIES THROUGH AUGMENTING THEIR FOREIGN EXCHANGE EARNING CAPACITY AND AVAILABILITIES.
3. RECOGNIZES ALSO THAT THE 1 PER CENT TARGET FOR TOTAL FINANCIAL RESOURCES DOES NOT CONSTITUTE AN ADEQUATE INDICATOR OF THE EFFORT OF DEVELOPED COUNTRIES IN SO FAR AS IT INCLUDES FLOWS WHICH ARE PRIMARILY MOTIVATED BY EXPORT PROMOTION OR PROFIT OBJECTIVES.
4. CONSIDERS THAT IN THE MEASURE OF FINANCIAL FLOWS THE CONCEPTS ARE NOT MEANINGFUL WHEN THEY DO NOT INCORPORATE ALL THE REVERSE FLOWS AND THUS DO NOT PERMIT A PROPER EVALUATION OF THE FINANCIAL RELATIONS BETWEEN DEVELOPED AND DEVELOPING COUNTRIES.
5. DECLARES THAT WITHIN THE GENERAL FRAMEWORK OF INTERNATIONAL ECONOMIC CO-OPERATION THE GREATEST IMPORTANCE SHOULD BE ATTACHED TO AN OBJECTIVE OF NET TRANSFER OF ODA, DEFINED AS GROSS DISBURSEMENTS NET OF ASSOCIATED REVERSE FLOWS ON ACCOUNT OF BOTH INTEREST AND AMORTIZATION PAY-
UNCLASSIFIED

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PAGE 03 GENEVA 03493 111535Z

MENTS, AND THAT ITS MAGNITUDE SHOULD BE INCREASED, THE ELEMENTS TO BE INCLUDED SHOULD BE DISTINCTLY CONCESSIONAL, A MINIMUM DEGREE OF CONCESSIONALITY SHOULD BE ESTABLISHED; AND THE RELATED ISSUES SHOULD BE SETTLED IN INTERNATIONAL DISCUSSIONS BETWEEN DEVELOPED AND DEVELOPING COUNTRIES.

6. REQUESTS THE SECRETARY-GENERAL OF UNCTAD, WITH A VIEW TO ACHIEVING THE ABOVE OBJECTIVES:

(A) TO FURTHER THE STATISTICAL WORK ON FINANCIAL FLOWS BETWEEN DEVELOPED AND DEVELOPING COUNTRIES AND IN THIS RESPECT INTENSIFY THE EXISTING TECHNICAL RELATIONSHIP AMONG THE NCTAD SECRETARIAT, THE WORLD BANK STAFF AND THE OECD SECRETARIAT WITH A VIEW TO ACHIEVING A MORE PRECISE DEFINITION AND COVERAGE OF FLOWS, AND COLLECT STATISTICAL DATA, AS NEEDED DIRECTLY FROM GOVERNMENTS, IN ORDER TO BE ABLE TO ADEQUATELY MEASURE PROGRESS IN THE IMPLEMENTATION OF RELEVANT UNITED NATIONS AND UNCTAD RESOLUTIONS.

(BL TO RECONVENE THE GROUP OF GOVERNMENTAL EXPERTS, AS HE DEEMS APPROPRIATE, WITH A VIEW TO MAKING EARLY RECOMMENDATIONS PARTICULARLY IN THE TECHNICAL ISSUES RELATING TO THE CONCEPTS OF THE PRESENT DEVELOPMENT ASSISTANCE AND FLOW TO FACILITATING EVALUATION OF THE EFFORTS OF DEVELOPED COUNTRIES IN THE MID-TERM REVIEW AND APPRAISAL OF THE INTERNATIONAL DEVELOPMENT STRATEGY AND TO REPORT THEREON AT THE LATEST TO THE FOURTEENTH SESSION OF THE TRADE AND DEVELOPMENT BOARD.

7. RECOGNIZES THAT THE STATISTICS PRESENTED ON FINANCIAL CO-OPERATION SHOULD TAKE FULL COGNIZANCE OF THE RELEVANT UNITED NATIONS AND UNCTAD RESOLUTIONS AND TAKES THE VIEW THAT FINANCIAL FLOWS TO AREAS WHICH DEVELOPED COUNTRIES THEMSELVES DO NOT REGARD AS SOVEREIGN POLITICAL ENTITIES SHOULD BE EXCLUDED SINCE, BY DEFINITION, SUCH FLOWS CANNOT BE REGARDED AS EXTERNAL.

8. STRESSES THE FACT THAT THE COMMITMENTS TO TRANSFER NET OFFICIAL DEVELOPMENT ASSISTANCE TO DEVELOPING COUNTRIES, REFERS TO ALL DEVELOPED COUNTRIES IRRESPECTIVE

UNCLASSIFIED

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PAGE 04 GENEVA 03493 111535Z

OF THEIR SOCIAL OR ECONOMIC SYSTEM. UNQUOTE.BASSIN

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TAGS: ETRD, EFIN, EAID, UNCTAD
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